

Message Text

LIMITED OFFICIAL USE

PAGE 01 BUENOS 03451 110339Z

ACTION AGRE-00

INFO OCT-01 ARA-06 EA-07 ISO-00 EB-07 L-03 STR-04
NSC-05 SS-15 SP-02 CIAE-00 INR-07 NSAE-00 COME-00
TRSE-00 /057 W
-----112239Z 000178 /64

R 102112Z MAY 77

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 0424

INFO AMCONSUL HONG KONG

USLO PEKING

AMEMBASSY SANTIAGO

AMEMBASSY BRASILIA

LIMITED OFFICIAL USE BUENOS AIRES 3451

DEPARTMENT PASS USDA/FAS FOR GRAIN & FEED FCA

E.O. 11652: N/A

TAGS: EAGR, AR, CH, CI, BR

SUBJECT: ARGENTINE WHEAT SALES

REF: BUENOS AIRES 3287

1. DREYFUS BA OFFICE CONFIRMS 300,000 TONS WHEAT SALE TO PRC.
SHIPPING PERIOD IS JULY-AUGUST. DREYFUS THINKS THIS END OF
ARGENTINE AS FACTOR IN WORLD WHEAT MARKET UNTIL NEXT CROP.
PLEASE DO NOT USE NAME OF FIRM.

2. OTHERS HAVE DIFFERING OPINIONS AS TO WHETHER THERE REMAINS
WHEAT OR ADDITIONAL EXPORT SALE, HOWEVER, LOCAL PRICES HAVE
BEEN FIRMING AND ON BASIS OF REPLACEMENT VALUES, ARGENTINE
WHEAT PROBABLY NOT VERY COMPETITIVE IN WORLD MARKET UNLESS
SOME UNUSUAL CONDITIONS EXIST SUCH AS UNUSUALLY LOW FREIGHT
OBTAINED FOR RECENT SALES TO CHILE. ALTHOUGH A MINORITY
VIEW, ONE FIRM STILL FEELS THAT THERE MAY STILL BE SOME LONG
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BUENOS 03451 110339Z

POSITIONS VIS-A-VIS EXPORT SALES DECLARATIONS THAT COULD BE
SOLD TO PRC.

3. WITH LATEST 300,000 TONS SALE, CONFIRMED ARGENTINE WHEAT
SALES TO PRC TOTAL 700,000 TONS.

4. EXPORT SALES DECLARATIONS NOW TOTAL 4,890,100 TONS OF BREAD

WHEAT AND 267,600 TONS OF DURUM. WITH ADDITION OF FIRM BILATERALS AND DIRECT SALES (PRC, PERU, PARAGUAY, ALGERIA AND LIBYA) OF 685,000 TONS, TOTAL EXPORT COMMITMENTS ARE 5.8 MILLION TONS. QUESTIONS STILL SURROUND BALANCE OF ABOUT 430,000 TONS REMAINING UNDER BILATERAL WITH CHILE AND 300,000 TONS BILATERAL WITH VENEZUELA.

5. GRAIN BOARD HAS INDICATED TO PRIVATE TRADE THAT IT DESIRES A MINIMUM CARRYOVER OF ONE MILLION TONS. THUS, ACCORDING TO ESTIMATES BY OFFICE OF AGRICULTURAL ATTACHE, WITH CROP OF 11.2 MILLION TONS, DOMESTIC REQUIREMENTS OF 4.7 MILLION TONS AND ADDITION OF 250,000 TONS TO STOCKS, EXPORTABLE SURPLUS WOULD BE 6.25 MILLION TONS. STATISTICALLY, THERE STILL REMAINS SOME WHEAT AVAILABLE FOR EXPORT COMMITMENT, BUT GIVEN UNRELIABLE NATURE OF PRODUCTION ESTIMATES, MOST QUARTERS DO NOT FEEL THAT IT WOULD BE PRUDENT FOR ARGENTINA TO ENTER INTO ANY ADDITIONAL EXPORT COMMITMENTS.

6. WHILE THIS CABLE WAS BEING PREPARED, AGATT INFORMED THAT GRAIN BOARD HAS INFORMED ALL EXPORTERS THAT ONLY DESTINATION THAT BOARD WILL ACCEPT WHEAT EXPORT SALES DECLARATIONS IS CHILE. BOARD WILL NO LONGER ACCEPT DECLARATIONS FOR SALES TO BRAZIL.
HILL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, GRAINS, SALES DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 10-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS03451
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770166-0603
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770576/aaaacngs.tel
Line Count: 85
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5d59c397-c288-dd11-92da-001cc4696bcc
Office: ACTION AGRE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 BUENOS AIRES 3287
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2588158
Secure: OPEN
Status: NATIVE
Subject: ARGENTINE WHEAT SALES
TAGS: EAGR, AR, CH, CI, BR
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/5d59c397-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009